



2018 PROPOSED BUDGET
For Agriculture & NYS Horse Breeding Development Fund (The Fund)

While the New York Sire Stakes program remains the nation's most successful Standardbred breeding program in the nation.

Total Revenues Budget (in millions)	2018 \$17,076	2017 \$16,800	2016 \$16,310	2015 \$16,023	2014 \$16,665
Total Expenditures Budget (in millions)	2018 \$17,076	2017 \$16,800	2016 \$16,310	2015 \$16,023	2014 \$16,665
Actual – Rev. Vs. Exp.	\$0	\$172,605	\$539,552	\$713,168	\$212,442

The table above represents the Fund's projection of budgeted revenues vs. expenditures for the past 5 years.

Even as the Fund fulfills its statutory obligations, such as contributing to the Harry M. Zweig Research Fund at Cornell University for equine research, the accompanying budget reflects the belief that holding the line on administrative costs and keeping the purses and breeders' awards at a consistent and nationally competitive level will assure the future and continued vibrancy of the NYSS program and investment in breeding in the State.