

## Agriculture & NYS Horse Breeding Development Fund

### BUDGET & FINANCIAL PLAN

#### BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>	<b><u>Budget 2015</u></b>	<b><u>Budget 2014</u></b>	<b><u>Budget 2013</u></b>	<b><u>Budget 2012</u></b>	<b><u>Budget 2011</u></b>
<b>Operating Revenues</b>					
Charges for services					
Rental & financing income					
Other operating revenues	16,013,875	16,652,750	13,525,000	16,900,000	15,094,750
<b>Nonoperating Revenues</b>					
Investment earnings	10,000	13,000	25,000	25,000	35,000
State subsidies/grants					
Federal subsidies/grants					
Municipal subsidies/grants					
Public authority subsidies					
Other nonoperating revenues					
<b>Proceeds from the issuance of debt</b>					
<b>Total Revenues &amp; Financing Sources</b>	<b><u>16,023,875</u></b>	<b><u>16,665,750</u></b>	<b><u>13,550,000</u></b>	<b><u>16,925,000</u></b>	<b><u>15,129,750</u></b>
 <b><u>EXPENDITURES</u></b>					
<b>Operating Expenditures</b>					
Salaries and wages	225,577	201,577	189,077	299,400	210,500
Other employee benefits	66,000	80,000	40,000	100,000	75,000
Professional services contracts	396,350	289,500	346,500	140,000	140,000
Supplies and materials	204,648	302,950	350,300	620,000	545,000
Other operating expenditures	14,734,000	15,316,000	18,286,093	18,621,250	17,373,626
<b>Nonoperating Expenditures</b>					
Payment of principal on bonds and financing arrangements					
Interest and other financing charges					
Subsidies to other public authorities					
Capital asset outlay					
Grants and donations	397,300	475,723	870,723	0	0
Other nonoperating expenditures					
<b>Total Expenditures</b>	<b><u>16,023,875</u></b>	<b><u>16,665,750</u></b>	<b><u>20,082,693</u></b>	<b><u>19,780,650</u></b>	<b><u>18,344,126</u></b>
 <b>CAPITAL CONTRIBUTIONS</b>					
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>(6,532,693)</u></b>	<b><u>(2,855,650)</u></b>	<b><u>(3,214,376)</u></b>