

## Agriculture & NYS Horse Breeding Development Fund

### BUDGET & FINANCIAL PLAN

#### BUDGETED REVENUES, EXPENDITURES, AND CHANGES IN CURRENT NET ASSETS

<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>	<b><u>Budget 2016</u></b>	<b><u>Budget 2015</u></b>	<b><u>Budget 2014</u></b>	<b><u>Budget 2013</u></b>	<b><u>Budget 2012</u></b>
<b>Operating Revenues</b>					
Charges for services					
Rental & financing income					
Other operating revenues	16,292,000	16,013,875	16,652,750	13,525,000	16,900,000
<b>Nonoperating Revenues</b>					
Investment earnings	18,000	10,000	13,000	25,000	25,000
State subsidies/grants					
Federal subsidies/grants					
Municipal subsidies/grants					
Public authority subsidies					
Other nonoperating revenues					
<b>Proceeds from the issuance of debt</b>					
<b>Total Revenues &amp; Financing Sources</b>	<b><u>16,310,000</u></b>	<b><u>16,023,875</u></b>	<b><u>16,665,750</u></b>	<b><u>13,550,000</u></b>	<b><u>16,925,000</u></b>
 <b><u>EXPENDITURES</u></b>					
<b>Operating Expenditures</b>					
Salaries and wages	146,577	225,577	201,577	189,077	299,400
Other employee benefits	54,000	66,000	80,000	40,000	100,000
Professional services contracts	316,600	396,350	289,500	346,500	140,000
Supplies and materials	328,543	204,648	302,950	350,300	620,000
Other operating expenditures	15,034,000	14,734,000	15,316,000	18,286,093	18,621,250
<b>Nonoperating Expenditures</b>					
Payment of principal on bonds and financing arrangements					
Interest and other financing charges					
Subsidies to other public authorities					
Capital asset outlay					
Grants and donations	430,280	397,300	475,723	870,723	0
Other nonoperating expenditures					
<b>Total Expenditures</b>	<b><u>16,310,000</u></b>	<b><u>16,023,875</u></b>	<b><u>16,665,750</u></b>	<b><u>20,082,693</u></b>	<b><u>19,780,650</u></b>
 <b>CAPITAL CONTRIBUTIONS</b>					
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>(6,532,693)</u></b>	<b><u>(2,855,650)</u></b>