

Budget Report for Agriculture and New York State Horse Breeding Development Fund

Fiscal Year Ending: 12/31/2023

Run Date: 03/29/2023
 Status: UNSUBMITTED
 Certified Date: N/A

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$15,494,612.00	\$17,624,536.00	\$16,930,000.00	\$16,930,000.00	\$16,930,000.00	\$16,930,000.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$25,765.00	\$73,683.00	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$26,763.00	\$3,185,658.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$15,547,140.00	\$20,883,877.00	\$17,000,000.00	\$17,000,000.00	\$17,000,000.00	\$17,000,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$225,687.00	\$234,981.00	\$250,000.00	\$250,000.00	\$250,000.00	\$250,000.00
Other Employee Benefits	\$216,352.00	\$59,021.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Professional Services Contracts	\$199,202.00	\$343,750.00	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00
Supplies And Materials	\$230,283.00	\$178,473.00	\$150,000.00	\$150,000.00	\$150,000.00	\$150,000.00
Other Operating Expenses	\$10,652,995.00	\$12,367,171.00	\$13,213,600.00	\$13,213,600.00	\$13,213,600.00	\$13,213,600.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$198,473.00	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$11,524,519.00	\$13,381,869.00	\$14,513,600.00	\$14,513,600.00	\$14,513,600.00	\$14,513,600.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$4,022,621.00	\$7,502,008.00	\$2,486,400.00	\$2,486,400.00	\$2,486,400.00	\$2,486,400.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.nysirestakes.com/reports/>

Additional Comments